



New Accounts Identification Requirement Policy

Requirements for Opening an Account

Valid Two (2) Pieces of Identification Required

1. Mandatory

- Valid Current State Issued Driver's License
OR
- Valid Current State Issued Identification Card
AND
- Valid Current Social Security Card or Social Security Issued Statement

2. One of the following are acceptable as additional identification:

- **Major Credit Card:** Visa/Master/Discover/American Express
- State Police Issued Firearm Card
- Current Pay Stub
- **Current Utilites Bill:** Gas, Com-Ed, AT&T, Cable (must be in the name of the person opening the account with the current mailing address)
- **ETA Account:** Requires statement from Social Security & State ID or Driver's License, or Utility Bill-No Initial Deposit Required
- **Checking Account:** (Initial Deposit of \$100.00)
- **Savings Account:** (Initial Deposit of \$150.00)

NOTE: Credit Reports may be required to open new accounts.

OFAC and Chex Systems background checks are Mandatory for All New Accounts.

Joint Accounts cannot be used for Direct Deposit for SSI Payments or Retirement Funds.



Account Number

CIF #

Bank use Only

**DEPOSIT ACCOUNT APPLICATION
(NON-COMMERCIAL)**

New Account	<input type="checkbox"/>	New Customer	<input type="checkbox"/>	Date	
Change of Account	<input type="checkbox"/>	Existing Customer	<input type="checkbox"/>	Opened by	
Services					
Regular Checking	<input type="checkbox"/>	Basic Checking	<input type="checkbox"/>	NOW Checking	<input type="checkbox"/>
Money Market	<input type="checkbox"/>	Statement Savings	<input type="checkbox"/>	ETA Checking	<input type="checkbox"/>
Certificate of Deposit	<input type="checkbox"/>	IRA CD	<input type="checkbox"/>	Senior Checking	<input type="checkbox"/>
ATM Card	<input type="checkbox"/>	Debit Card	<input type="checkbox"/>	Other	<input type="checkbox"/>
Covenant First Free Checking	<input type="checkbox"/>			Other	<input type="checkbox"/>
Name – Primary (1)				Tax ID or W8 #	
				Date of Birth	
Address					
City		State		Zip	Telephone
Name – (2)				Tax ID or W8 #	
				Date of Birth	
Address					
City		State		Zip	Telephone
E-Mail Address:				Fax:	
PRIMARY 1 IDENTIFICATION					
PRIMARY FORM OF IDENTIFICATION			SECONDARY FORM OF IDENTIFICATION		
<input type="radio"/> Driver License with Picture, State and Number State Number Expiration date			<input type="radio"/> Employee ID with Picture and Number Employer Number		
<input type="radio"/> Passport with Picture, Country and Number Country Number Expiration date			<input type="radio"/> Credit Card Type and Number Type Last 4# Expiration date		
<input type="radio"/> Alien Card with Picture, Country and Number Country Number Expiration date			<input type="radio"/> Student ID with Picture and Number School Number		
<input type="radio"/> Government/State ID with Picture and Number State Number Expiration date			<input type="radio"/> Social Security Card Number		
<input type="radio"/> Other Explain			<input type="radio"/> Other Explain		
Employer Name:				Occupation/Title	
Address:					
Work Phone:			Home Phone:		
Applicant Signature					

JOINT ACCOUNT SIGNER(S)

Name – (2)					
NAME 2 IDENTIFICATION					
PRIMARY FORM OF IDENTIFICATION			SECONDARY FORM OF IDENTIFICATION		
○ Driver License with Picture, State and Number			○ Employee ID with Picture and Number		
State	Number	Expiration date	Employer	Number	
○ Passport with Picture, Country and Number			○ Credit Card Type and Number		
Country	Number	Expiration date	Type	Last 4#	Expiration date
○ Alien Card with Picture, Country and Number			○ Student ID with Picture and Number		
Country	Number	Expiration date	School	Number	
○ Government/State ID with Picture and Number			○ Social Security Card		
State	Number	Expiration date	Number		
○ Other	Explain		○ Other	Explain	
Employer Name:			Occupation/Title		
Address:					
Work Phone:			Home Phone:		
Applicant Signature					

For Bank Use	
Customer assigned Risk Factor:	<u>Low</u> <u>Medium</u> <u>High</u>

Customer Check List:

Accountholder #1

- Copy enclosed:
- _____ Valid Driver's License with picture
 - _____ Valid State Identification Card
 - _____ Valid Passport with picture
 - _____ Valid Alien Card with picture
 - _____ Social Security Card (Required)
 - _____ Valid Student Identification with picture

Accountholder #2

- Copy enclosed:
- _____ Valid Driver's License with picture
 - _____ Valid State Identification Card
 - _____ Valid Passport with picture
 - _____ Valid Alien Card with picture
 - _____ Social Security Card (Required)
 - _____ Valid Student Identification with picture

NOTE: The completed application form must be delivered or faxed to Covenant Bank for new account consideration. Attention: Arie Travis
 New Accounts Manager
 Covenant Bank Call: (773) 533-6900 Fax: (773) 533-8215
 1111 S. Homan Avenue
 Chicago, Illinois 60624